

**Notice of the Annual General Meeting of Shareholders**

**PT PANCA ANUGRAH WISESA Tbk**

The Board of Directors of PT PANCA ANUGRAH WISESA Tbk (the “**Company**”), hereby invited the Company’s shareholders to attend the Annual General Meeting of Shareholders (“**Meeting**”), which will be held on:

**Day/Date** : **Friday, June 30, 2023;**

**Time** : **09.00 WIB onwards;**

**Venue** : **Hotel Kuretakeso Kemang  
Jl. Bangka Raya No. 7 A, RW. 7, Kel. Pela Mampang, Kec. Mampang  
Prapatan, South Jakarta City, Special Capital Region of Jakarta, 12730.**

The Meeting agendas are as follows:

1. Approval and ratification of the Annual Report for the financial year ended December 31, 2022, which consists of:
  - a. Report on the management of the Company by the Board of Directors and the Report on the supervision of the Company by the Board of Commissioners for the financial year ended on December 31, 2022;
  - b. Financial Statements and ratification of the balance sheet as well as the calculation of profit and loss for the financial year ended on December 31, 2022 as well as granting and release and full acquittal (acquit et de charge) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions they have taken for the financial year ended on December 31, 2022.

Explanation: the above agenda is in accordance with the provisions of **(i)** Article 9 paragraph (4) letter a and letter b of the Company's Articles of Association, **(ii)** Article 66 paragraph (1) and Article 69 paragraph (1) of Law Number 40 of 2007 concerning Limited Liability Companies as partially amended by Law number 6 of 2023 concerning Government Regulations in Lieu of Law number 2 of 2022 concerning Job Creation and **(iii)** Article 41 paragraph (1) letter a Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company (“**POJK No. 15/2020**”).
2. Determination of the Company's profit and loss for the financial year ended on December 31, 2022.
 

Explanation: the above agenda is in accordance with the provisions of **(i)** Article 9 paragraph (4) letter c of the Company's Articles of Association, **(ii)** Article 70 and Article 71 paragraph (1) of the Company Law and **(iii)** Article 41 paragraph (1) letter a POJK No. 15/2020.
3. Determination of the amount of salary and other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company.
 

Explanation: the above agenda is in accordance with the provisions of **(i)** Article 14 paragraph (11) and Article 17 paragraph (9) of the Company's Articles of Association, **(ii)**

Article 96 and Article 113 of UPT and **(iii)** Article 41 paragraph (1) letter a POJK No. 15/2020.

4. Appointment of Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2023.  
Explanation: the above agenda is in accordance with the provisions of **(i)** Article 9 paragraph (4) letter d of the Company's Articles of Association, **(ii)** Article 68 of the Company Law, **(iii)** Article 13 of POJK No. 13/POJK.03/2017 concerning the Use of Public Accountants and Public Accounting Firms in Financial Services Activities and **(iv)** Article 41 paragraph (1) letter a POJK No. 15/2020.
5. Changes to Article 3 Purpose and Objectives and Business Activities of the Company.  
Explanation: The Company wants to add one business activity as a supporting business activity for the Company, namely the retail trading business of marble which is included in KBLI 47523, Retail Trading of Tiles, Bricks, Tiles and similar form in Clay, Lime, Cement or Glass. It is hoped that by diversifying business activities, the Company will be able to develop the Company's business, maximize and make a significant contribution to the Company's revenue, develop and utilize the Company's assets, expand the sales range of quality products to be offered to the Company's consumers, and be able to expand its market share.

Note:

1. The Company will not send a specific invitation to shareholders given that this invitation constitutes an official invitation to the Company. This invitation can also be seen on the Company's website at <http://pancaanugrahwisesa.com> and the **eASY.KSEI** application.
2. Materials related to the Meeting are available at the Company's website as of the Invitation date on June 8, 2023 and up to the Meeting's date on June 30, 2023, as the Company informed above.
3. The shareholders who are entitled to attend or be represented at the Meeting are those whose names are listed in the Shareholders Register of the Company as of the Stock Exchange's closing hour on June 7, 2023.
4. Shareholders can participate in the Meeting by either:
  - a. physically attending the Meeting; or
  - b. electronically attending the Meeting through the application of **eASY.KSEI**.
5. Shareholders who wish to attend electronically, as referred to in item 4 letter b, are local individual shareholders whose shares are deposited in the collective custody of KSEI.
6. Shareholders can utilize the **eASY.KSEI** by accessing **eASY.KSEI** menu, **Login eASY.KSEI** submenu in the AKSes facility (<https://akses.ksei.co.id/>).
7. Prior to participating in the Meeting, shareholders must first read the terms presented in this Invitation, as well as other stipulations related to Meeting as authorized by the Company. Other terms can be found in the attached document on the '*Meeting Info*' feature provided in the **eASY.KSEI** and/or Meeting invitations posted at the websites of

the respective Company. The Company retains the rights to authorize more terms in relation to shareholders or shareholder representatives' physical participation in the Meeting.

8. Shareholders who wish to physically attend the Meeting or exercise their voting rights through the **eASY.KSEI**, must first inform their attendance or the attendance of their appointed representatives, and/or submit their votes through the **eASY.KSEI**.
9. The deadline for declaring attendance, appointing representatives, or submitting votes through the **eASY.KSEI** is set at 12:00 pm Western Indonesian Time (WIB) 1 (one) business day before the Meeting's date.
10. Prior to entering the Meeting room, all shareholders or their representatives who wish to physically participate in the meeting must first fill in the attendance list and show original proofs of identity.
11. The Meeting will be held as efficiently as possible without reducing the validity of the Meeting in accordance with the provisions of POJK No. 15/2020. The Shareholders who are unable to attend the Meeting and will give power of attorney to attend the Meeting (non-electronically), can provide the power of attorney to attend the Meeting, with the following conditions:
  - a. The format of the power of attorney can be downloaded on the Company's website as of the date of the summons to the Meeting and the power of attorney must be filled in according to the instructions stipulated therein and submitted to the Board of Directors of the Company through PT BIMA REGISTRARA as the Company's Securities Administration Bureau ("**BAE**"), no later than before 16:00 Western Indonesia Time, June 28, 2023, namely 1 (one) business days before the Meeting is held;
  - b. For the Company's shareholders who signed the power of attorney abroad, the pertaining power of attorney must be legalized by the Indonesian Embassy/Consulate General of the Republic of Indonesia in the local country;
12. For Shareholders (individual/legal entity)/Proxies who are physically present, are requested to bring the following documents:
  - a. **For individual Shareholder**, copy of valid personal identification (Residential Identity Card/KTP or passport);
  - b. **For legal entity Shareholder**, copy of its articles of association and any amendments thereto, together with the latest composition of the management, and Single Business Number (NIB)/Tax Identification Number (NPWP);
  - c. **For Proxy**, a valid power of attorney enclosed with a copy of respective identification documents of the authorizer and the attorney.

13. Shareholders who wish to attend or authorize a representative to attend the Meeting electronically through the **eASY.KSEI** must consider the following points:
- a. Registration Process:
- i. Local individual shareholders who **have not** provided their attendance declaration before the deadline mentioned on item 9, but wish to attend the Meeting electronically, must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration;
  - ii. Local individual shareholders who have provided their attendance declaration but have not submitted their vote on a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 9 and wish to attend the Meeting electronically, must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration;
  - iii. Shareholders who have authorized the Company's Independent Representative or an Individual Representative but have not submitted their vote on a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 9 and wish to attend the Meeting electronically must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration;
  - iv. Shareholders who have authorized an Intermediary Participant Representative (Custodian Bank or Securities Company) and have submitted their vote through the **eASY.KSEI** before the deadline mentioned on item 9 are required to request their registered representatives in the **eASY.KSEI** to register their attendance through the **eASY.KSEI** during the date of the Meeting before the time that the Company ends the Meeting's electronic registration;
  - v. Shareholders who have submitted their attendance declaration or authorized a Company-appointed Independent Representative or Individual Representative and have provided their votes for a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 9 do not need to electronically register their attendance through the **eASY.KSEI** on the Meeting's date. Shares' ownership will be automatically calculated as an attendance quorum and

submitted votes will be automatically counted during the Meeting's voting process;

- vi. Lateness or electronic registration failures, as mentioned in points number i - iv, for whatever reason that cause shareholders or their representatives to not be able to electronically attend the Meeting, will prevent their shares from being counted as a quorum for the Meeting;

b. Electronic Statements or Opinions Submission Process:

- i. Shareholders or their representatives are provided 3 (three) opportunities to present their questions and/or opinions in discussion in each Meeting agendas. Questions and/or opinions on each of the Meeting agendas can be submitted in writing by the Shareholders or their representatives through the chat feature in the 'Electronic Opinions' made available in the E-Meeting Hall screen of the **eASY.KSEI**. Questions and/or opinions can be given as long as the Meeting's status in the 'General Meeting Flow Text' status is written as "*Discussion started for agenda item no. [ ]*";
- ii. The mechanism of handling questions and/or opinions through 'Electronic Opinion' screen in the **eASY.KSEI** is determined by the Company and will be stipulated by the Company in the Meeting Guidelines through the **eASY.KSEI**;
- iii. Shareholders' representatives who electronically attend the Meeting and submit a question and/or opinion during a discussion session of one of the Meeting agendas are required to type in the name of the shareholder and amount of shares they represent first before they write their respective questions and/or opinions;

c. Electronic Voting Process:

- i. The voting process will be conducted electronically through the E-Meeting Hall menu, Live Broadcasting submenu of the **eASY.KSEI**;
- ii. Shareholders or their representatives who have not submitted their votes on the particular Meeting agenda, as mentioned in item 13 letter a number i - iii, are given an opportunity to submit their votes as the Company opens the voting period in the E-Meeting Hall screen of the **eASY.KSEI**. After the electronic voting period for one of the Meeting agendas is started, the

system will automatically count down the voting time by a maximum of 5 (five) minutes. During the electronic voting time, a *“Voting for Agenda item no [ ] has started”* status would be displayed at the ‘General Meeting Flow Text’ column. Shareholders or their representatives who have not submitted their votes during a specific Meeting agenda after the ‘General Meeting Flow Text’ column’s status has changed to *“Voting for Agenda item no [ ] has ended”* will be considered to give an Abstain vote for the related Meeting agenda;

- iii. The voting time in the electronic voting process is a standardized time set by the **eASY.KSEI**. Voting time for each of Meeting agendas (with a maximum of five minutes per Meeting agenda) and will be stipulated in the Meeting Guidelines through the **eASY.KSEI**;

d. Live Broadcast of the Meeting:

- i. Shareholders or their representatives who have been registered in the **eASY.KSEI** no later than the deadline mentioned on item 9 can watch the Meeting live via Zoom in webinar format by accessing the eASY.KSEI menu, submenu Tayangan RUPS in the AKSes facility (<https://akses.ksei.co.id/>);
- ii. **Tayangan RUPS** has a capacity of 500 participants provided in a first come, first serve basis. Shareholders or their representatives who could not be accommodated in the Meeting’s broadcast are still considered to have electronically attended the Meeting and their share ownerships and votes are still counted, as long as they have registered through the **eASY.KSEI**, as specified above in item 13 letter a number i - v;
- iii. Shareholders or their representatives who only watch the Meeting through Tayangan RUPS but were not electronically registered as participants in the **eASY.KSEI**, as specified above in item 13 letter a number i - v, will not be considered as a legal participant and are not counted as part of the Meeting’s quorum;
- iv. Shareholders or their representatives who watch the Meeting through Tayangan RUPS can use the raise hand feature to submit questions and/or opinions during the discussion sessions for each of the Meeting agendas. Shareholders or their representatives can directly ask questions or voice their opinions if the Company has allowed and activated the allow to talk feature. Mechanisms for discussion on each of the Meeting agendas, including the use of the allow to talk feature in Tayangan RUPS are determined by the Company and will be

stipulated by the Company in the Meeting Guidelines through the **eASY.KSEI**;

- v. Shareholders or their representatives are encouraged to use the Mozilla Firefox browser for the best experience in using the **eASY.KSEI** and/or Tayangan RUPS.
14. The Shareholders of the Company are not entitled to grant power of attorney to more than one proxy for a portion of the total shares they own with a different vote, except:
- a. Custodian Bank or Securities Company as Custodian representing its clients who own the shares of the Company;
  - b. Investment Managers who represent the interests of the Mutual Funds they manage.
15. For health reasons and in the context of integrated control to prevent the spread of the Coronavirus Disease 2019 ("**Covid-19**") virus, the Company does not provide food and beverages, souvenirs, and Annual Reports in physical form to Shareholder/Proxy who are present at the Meeting.

Jakarta, June 8, 2023  
**Board of Directors**  
**PT PANCA ANUGRAH WISESA Tbk**