

PT. PANCA ANUGRAH WISESA TBK

ANNOUNCEMENT OF SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS PT PANCA ANUGRAH WISESA Tbk ("COMPANY")

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15/2020**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day/Date : Tuesday, June 11, 2024;
 - Time : 13.40' BBWI until 14.12' BBWI;
 - Place : Hotel Kuretakeso Kemang
Jl. Bangka Raya No. 7 A, RW. 7, Kel. Pela Mampang,
Kec. Mampang Prapatan, South Jakarta City, Special
Capital Region of Jakarta, 12730.
- B.** Agenda of the Meeting are as follows:
1. Approval and ratification of the Annual Report for the financial year ended December 31, 2023, which consists of:
 - a. Report on the management of the Company by the Board of Directors and the Report on the supervision of the Company by the Board of Commissioners for the financial year ended on December 31, 2023;
 - b. Financial Statements and ratification of the balance sheet as well as the calculation of profit and loss for the financial year ended on December 31, 2023 as well as granting and release and full acquittal (acquit et de charge) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions they have taken for the financial year ended on December 31, 2023.
 2. Determination of the Company's profit and loss for the financial year ended on December 31, 2023.
 3. Determination of the amount of salary and other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company.
 4. Appointment of Public Accountant who will audit the Company's financial statements for the financial year ended on December 31, 2024.
 5. Changes in the composition of the members of the Board of Directors and/or Board of Commissioners of the Company.
- C.** The Board of Commissioners and Board of Directors the Company

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present at this Meeting are as follows:

BOARD OF COMMISSIONERS:

President Commissioner : Mr. KEVIN RAHARDJA;
Commissioner : Mrs. SRI RAHAYU.

BOARD OF DIRECTORS:

Director : Mr. STEPHEN SARDJONO.

- D.** Based on the attendance list of the shareholders of the Meeting, the recorded number of shares present or represented in the Meeting is 1.696.074.200 shares, which constitute 89,0382% from the total amount of shares that have been issued by the Company, which have valid voting rights as required by the Company's articles of association and POJK 15/2020.
- E.** The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Meeting.
- F.** In the Meeting, there were no shareholders or proxy of shareholders who raised questions and/or provided opinions regarding each agenda item of the Meeting.
- G.** The mechanism of adopting resolution of Meeting:
- 1.** The mechanism of adopting resolution of Meeting was conducted in amicable manner. If no amicable resolution is reached, voting system is implemented in the Meeting through open voting system.
 - 2.** Shareholders were allowed to vote through Electronic General Meeting System KSEI (eASY.KSEI) provided by PT KUSTODIAN SENTRAL EFEK INDONESIA (“KSEI”).
 - 3.** Based on Article 11 paragraph 49 of the Company's Articles of Association and Article 47 of POJK 15/2020, shareholders with valid voting rights and have been present, both physically and electronically at the Meeting, but have not exercised their voting rights or abstained, are considered valid to attend the Meeting and cast the same vote as the majority of the voting shareholders by adding the said vote to the votes of the majority of the voting shareholders.
- H.** Voting results:
At the time of adopting the proposed resolutions for each agenda of the Meeting, there were no shareholders and the proxy of the shareholders who raised objections (disagreed) or cast vote of abstinence, therefore all resolutions on the agenda of the Meeting were taken by unanimous vote.

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I. Resolutions of the Meeting:

FIRST AGENDA OF THE MEETING:

Approved and ratified the Annual Report for the financial year ended on December 31, 2023, which consists of:

- a.** Report on the management of the Company by the Board of Directors and Report on the course of supervision of the Company by the Board of Commissioners during the financial year of 2023;
- b.** Financial Statements and Balance Sheet and calculation of profit and loss for the financial year ended on December 31, 2023;

thereby agree to grant full release and settlement (acquit et de charge) to the members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervisory actions they have taken during the financial year ended on December 31, 2023 as long as the actions are reflected in the Company's Annual Report and Financial Statements ended on December 31, 2023.

SECOND AGENDA OF THE MEETING:

Approved the use of the Company's Comprehensive Profit for the financial year ending on December 31, 2023, amounting to Rp 16,755,809,923,- to be determined as the Company's retained earnings in order to strengthen long-term capital and in order to support the Company's business growth and investment plans.

THIRD AGENDA OF THE MEETING:

Grant authority and power to the Board of Commissioners of the Company to determine the salary and/or honorarium and/or other allowances for members of the Board of Directors and members of the Board of Commissioners of the Company for the financial year of 2024, the implementation of which will be adjusted to the applicable regulations.

FOURTH AGENDA OF THE MEETING:

- 1.** Delegate the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2024, to the Board of Commissioners of the Company in order to comply with applicable regulations and obtain a suitable Public Accountant, provided that the criteria for Public Accountants who can be appointed are Public Accountants who registered in the Financial Services Authority, have audit experience in the Company's business activities, have adequate Human Resources and have independence.

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2. Approved the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.

FIFTH AGENDA OF THE MEETING:

1. Approved the resignation of Mr. ANDRY MULYONO as Director of the Company, accompanied by gratitude for the services of Mr. ANDRY MULYONO as a member of the Board of Directors of the Company who has resigned, which has been done for the progress of the Company, where the resignation is effective as of the closing of this Meeting.
2. Approved the waiver of the provisions of Article 14 paragraph 8 of the Company's Articles of Association to submit written notification to the Company at least 90 (ninety) days before the date of Mr. ANDRY MULYONO's resignation from his position as Director of the Company.
3. Honorably dismiss all members of the Board of Directors and members of the Board of Commissioners who are still in office, as of the closing of this Meeting.
4. Approve to grant full release, acquittal and discharge of responsibility (acquit et de charge) to Mr. ANDRY MULYONO as a member of the Board of Directors who has submitted his resignation, and to all remaining members of the Board of Directors and members of the Board of Commissioners, for the management and supervision actions that have been carried out by them, as long as their actions are reflected in the Annual Report and Annual Financial Report of the Company during their respective terms of office.
5. Approve the reappointment of Mr. DENNIS RAHARDJA as President Director, Mr. STEPHEN SARDJONO as Director, Mr. KEVIN RAHARDJA as President Commissioner, Mrs. SRI RAHAYU as Commissioner and Mrs. LELY ISKANDAR as Independent Commissioner of the Company, effective as of the closing of this Meeting.
6. Approve the appointment of Mrs. MEY LINDA PALIT to replace Mr. ANDRY MULYONO, as the new Director of the Company, effective as of the closing of this Meeting.
7. Determine the composition of the members of the Board of Directors and members of the Board of Commissioners of the Company for a new term of office, for 5 (five) years from the closing of this Meeting, namely until June 10, 2029, without prejudice to the

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right of the General Meeting of Shareholders to dismiss at any time, as follows:

BOARD OF DIRECTORS:

President Director : Mr. DENNIS RAHARDJA;
Director : Mr. STEPHEN SARDJONO;
Director : Mrs. MEY LINDA PALIT.

BOARD OF COMMISSIONERS:

President Commissioner : Mr. KEVIN RAHARDJA;
Commissioner : Mrs. SRI RAHAYU;
Independent Commissioner : Mrs. LELY ISKANDAR.

8. Grant power to the Board of Directors of the Company and/or other appointed parties, either jointly or individually with the right of substitution, to state the resolution of the fifth agenda item of this Meeting, in a separate deed before a Notary, including notifying the authorized agency and registering and taking the necessary actions in connection with changes in the composition of the members of the Board of Directors and the reappointment of the members of the Board of Directors and Board of Commissioners of the Company.

Jakarta, June 11, 2024
PT PANCA ANUGRAH WISESA Tbk
Board of Directors of the Company